

# is the chance of a lifetime

"I was on the fifth train at the beginning of July in 1939. Another three got out before the war started.

"Tragically, the train with the biggest number – 251 children – was the ninth train which was at the station when the war began on the 1st of September.

"Only two children on that train survived."

After being raised by his second family in Britain, Mr Schrecker studied history at Oxford University and became Asia-Pacific director for Reader's Digest, then came to Australia and went into publishing.

He bought his three-bedroom penthouse for "about \$100,000" in 1977.



22/321 Edgecliff Rd, Woollahra.

**Harriet France** of Sydney Sothebys International experts sold \$2 million at auction.

Mr Schrecker is going to donate most of the proceeds from the sale to various charities he supports, including Opera Australia.

While Mr Schrecker's father survived Auschwitz, his mother, a concert pianist, died.

## THE WHITE STUFF

A beautiful white space within cooe of the city is catching the eye of buyers from London and New York. It's the five-bedroom home of the renowned architect Jake



11-13 Royston St, Paddington, is attracting interest from London and New York.

Dowse at 11-13 Royston St, Paddington. It goes to auction next Monday with Sydney Sothebys International's **Harriet France** with hopes of \$7 million.

## MIKE WILLESEE'S UNIT SELLS

TV current affairs giant **Mike Willesee** sold his Bondi Beach investment apartment prior to last night's scheduled auction.

While Laing + Simmons Double Bay agent **Danny Doff** was tight-lipped about the price, other sources revealed it was snapped up for about \$2.6 million.

Mr Doff had been quoting about \$2 million early in the campaign.

Core Logic shows Mr Willesee, who it was recently revealed has been responding well to treatment for a cancer in his throat, had paid

\$1,575,000 for the two-bedroom, two-bathroom 220sq m apartment at 2/8 Francis St in 2011.

The unit is part of a boutique block of six.

Core Logic also shows it had been fetching \$1340 a week in rent.



Mike Willesee has sold his Bondi unit.

## WAREHOUSE GOES NUTS

The Chippendale warehouse that sold for \$11.2 million at the Intercontinental Hotel in Double Bay on Monday night is the talk of the town. The result was \$10 million more than when it last sold – for \$1,050,000 – 20 years ago. Sydney Sotheby's International Realty's **Harriet France** said the result was nearly \$4 million above expectations.



## UNFINISHED SYMPHONY

THE owners of an unfinished project in Randwick that sold for \$3.9 million – \$800,000 above the reserve – on Saturday had paid just \$294,000 for the original home on the 576 square metre block in 1988.

However, they were midway through a major renovation of the

five-bedroom house at 6 Fraser St. "Buyers put a value to finish it from \$300,000 to \$1 million – their maximum bid price depended on their thought processes," Phillips Pantzer Donnelley agent **Daniel Cachia** said. Half of the 12 registered bidders participated in the auction.

## A WISE SALE

THE Darling Point investment pad with the remarkable view owned by computer scientist **Michael Wise** has snapped up for \$3.7 million.

Raine and Horne Newtown agents **Michael Harris** and **Duncan Gordon** had offered a \$3 million buyer's guide on the three-bedroom apartment, scheduled for April 1 auction, based on a \$3.15 million sale of a similar flat on the floor below of the Belgravia Gardens block.



## EAST IS BEST FOR INVESTORS

The auction market in the east is booming, with Core Logic data showing the clearance rate for the past week an exceptionally strong 92.7 per cent. This compares with 83.9 per cent for Sydney overall.

Leading auctioneer **Damien Cooley** says recent interest rates

mean buyers – particularly investors – need to be selective about their property choices. "The east is seen as a premier and stable location, for one, two and three-bedroom apartments and terraces and investor stock – a lot more resilient than other areas," he said.