MARKET WRAP

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who "work in synergy" and locking in a fixed price contract. "We didn't have a lot of overruns in cost. Just things we chose to do differently.'

#### BEST ADDRESS IN WOOLLAHRA

DESIGNED in the Mediterranean style by the renowned architect F. Glynn Gilling, this grand 1929 era home is one of Woollahra's best

On a beautifully landscaped 563 sq m block, records show the five-bedroom, four-bathroom property at 5 Wallaroy Crescent has been the home of Emeritus Professor the nome of Emeritus Professor Douglas Joshua, who was an awarded an officer (AO) in the general division of the Order of Australia last year for distinguished service to medicine.



The home designed by F.Glynn Gilling.

and his maths book author wife

Anne Joshua, for 35 years. It's now listed for sale through Sydney Sothebys International Realty agent Daphne Sauvage, with a \$6.5 million guide. Core Logic records show the property last traded for \$460,000 in 1983.

#### WAUGH INVESTMENT PAD SELLS

THE Waverley investment apartment owned by retired Australian rugby union player Phil Waugh has sold for \$950,000 through McGrath Coogee agent Adrian Bo.



The Woollahra property owned by Emeritus Professor Douglas Joshua

In a block of 12, the top-floor two-bedroom 1930s pad at 5/188 Bronte Road with a lockup garage had both investors and owner occupiers fighting over it at the recent auction. Bidding had started

The bathroom boasted period tiling and a claw foot bathtub. The unit had been freshly painted and the ornate ceilings with timber skirtings added to the

appeal.
The tenants had shared use of a sunny entertainers' deck. And cafes, Bronte Beach and shops at

Bondi Junction were within reach. Bo said the sale price was "about" the reserve price. Core Logic records indicate the price guide had been \$875,000.

The last recorded rent had been

\$500 a week and Waugh had bought

the property for \$335,000 in 2001. Waugh played 124 matches in Super Rugby for the NSW Waratahs and in 79 Test matches for the Wallabies, His usual position was open side flanker



### SITTING PRETTY IN DARLING POINT WITH TOP VIEW



outlook from the investment apartment partly owned by **Michael Wise**, a computer scientist at the University of Western Australia, is

With three bedrooms, two bathrooms and double parking, 25/60 Darling Point Road, Darling Point, is on the 13th floor. Panoramas take in the Harbour Bridge, Garden Island and CBD, along

with Double Bay and Rose Bay. It's up for April 1 auction through Raine and Horne Newtown agents Michael Harris and Duncan

million buyer's price on the sale of unit 28, which had the same floor plan but is directly above the unit they're selling in the exclusive Belgravia Gardens block.

That went for \$3.15 million last September. Wise and his brother, **Peter**, are currently collecting \$1350 a week rent for the property they inherited from their father

Prior to taking his post at the University of WA, Wise was the head of college at Pembroke College at Cambridge University.

## BONDI PACIFIC SELL-OFF

AUSTRALIAN Container Freight Services boss **Arthur Tzaneros** is selling his three-bedroom apartment in Bondi Pacific. He'd bought it off-the-plan in 2012 for \$4.45 million. It's now listed with McGrath agent Stephen Antico, with a price guide of \$6.8 million. His mother, Anne, has sold off her two investment pads in the building — one for \$2.45 million and the other for \$2.5 million.



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WENTWORTH COURIER, Wednesday, March 8, 2017