

as piece of history sells big

agents Charles Bailey and Diana Prineas of Urbane Estate Agents Newtown saw a whopping 250 groups through the home.

Four parties registered to bid at the auction, while three were active.

The buyers were a young, local family looking to upsize.

"It was a strong campaign with lots of groups through and good feedback," Ms Prineas said. "The vendor is very happy."

FIRST SALE IN 34 YEARS

A THREE-BEDROOM Wareemba home sold under the hammer for \$260,000 above the reserve price.

Eight parties registered to bid at the auction of the 7 Wareemba St home, with five actively bidding.



7 Wareemba St, Wareemba.

The bidding started at \$1.6 million and continued in \$20,000 increments, before selling for \$2.26 million.

"The auction started off relatively slow, but escalated to a fast-paced auction within a few



The auction started off relatively slow, but escalated to a fast-paced auction within a few minutes

JOE KANAAN, DEVINE REAL ESTATE – DRUMMOYNE



This home, at 90 Australia St, Camperdown, sold for \$2.725 million.

minutes," selling agent Joe Kanaan of Devine Real Estate said.

According to Mr Kanaan, the vendors have owned the home for 34 years, but are moving to Queensland to be closer to their son.

'GOOD VALUE' IN DRUMMOYNE

A YOUNG local first-home buyer has secured a two-bedroom Drummoyne unit at auction for \$751,000.



1/4 Napier St, Drummoyne.

TOWNHOUSE PROVES A HIT

A TOWNHOUSE at 11/37 Hawthorne Pde, Haberfield has sold \$176,000 above the reserve price to a buyer who hadn't viewed it prior to auction day. The two-bedroom home sold under the hammer for \$1.126 million.

Selling agent Michael Hallit of Belle Property Annandale said: "This exceptional price is testimony to the strength of the market right now."



HAPPY FAMILY NEGOTIATE SALE

A THREE-BEDROOM house in Enmore passed in at auction before selling to a family at reserve price.

The auction of the 83 Camden St home saw both registered parties actively bid.

The bidding started at \$1.7 million and continued in increments of

\$5000, \$3000 and \$2000, before finally passing in at \$1.76 million.

Selling agent Michael Harris of Raine & Horne Newtown said: "Through negotiation we ended up selling it to a family from Erskineville for \$1.8 million. We now have a very happy family moving into the area."

YOUNG FAMILY MOVE TO AREA

NO 166 Cavendish St, Stanmore, sold prior to auction over the weekend for \$1.45 million.

The three-bedroom home previously traded in 2013 for \$920,000.

Selling agent Ercan Ersan of Ray White Erskineville said: "It was bought by a family which is great as there are lots of kids in the street."



LOCAL INVESTORS BUY UNIT

INVESTORS from Croydon have successfully bought a two-bedroom unit in Ashfield.

The home, at 4/10-16 Beatrice St, sold under the hammer for \$837,000 – which was \$87,000 above the reserve price.

Selling agent Rhonda Yim of Belle

Property Annandale said: "This was a very strong result and set a block record for two-bedroom units.

"Just last year a 3 bedroom unit in the same complex sold for \$835,000!"

A total of 51 groups inspected the home prior to the auction.