

CONTACT US

EDITORIAL SUBMISSIONS

Brendan Wong
brendan.wong@news.com.au

ADVERTISING INQUIRIES

Heather Glover
heather.glover@news.com.au

Angelo Bacrinotis
angelo.bacrinotis@news.com.au



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Now is the winter of great content



Successful buyer Mina Shoukry at 46 Reiby St, Newtown.

Picture: Tim Hunter.

VENDORS ARE REAPING THE BENEFITS OF SELLING IN WINTER, WRITES **BRENDAN WONG**

A NEWTOWN terrace sold at auction for \$1.125 million, smashing its vendor's reserve by \$145,000.

Listed with a price guide of \$950,000, below the suburb's median, the two-bedroom home at 46 Reiby St attracted strong interest, with 15 parties registering to bid.

The auction opened at \$850,000 and rose in mostly \$10,000 bids as seven buyers actively fought it out.

Successful buyer Mina Shoukry, from Glebe, said he had not decided if he was going to live in the terrace or use it as an investment.

"I've been looking for about six months in Newtown and Enmore," Mr Shoukry said.

Selling agent Michael Harris of Raine & Horne Newtown said 122 groups inspected the home, with 27 contracts issued.

"We had a mix of investors and first-home owners," Mr Harris said.

Price expectations had been at \$900,000 at the start of the campaign but strong interest pushed it up to \$950,000.

"It was really popular and the reason was that it was in the sub-million dollar bracket," he said.

The median house price in Newtown is \$1.28 million.

PLEASING OUTCOME

IN STANMORE, a two-bedroom home at 34 Durham St has made a tidy profit of \$575,000 for its owners in just four years, after selling for \$1.45 million.

From an opening bid of \$1.2 million, three of the 10 registered parties competed in