

## AUTHORITY TO BID

*BIDDING AT AUCTION WHERE PURCHASER IS A CORPORATION/COMPANY*

The Auctioneer

RE: PROPERTY: .....

The company hereby nominates and appoints .....(name)

to bid on its behalf at the sale by auction of the above property, conducted on: .....(date).

.....(name) is authorised to bid in such amounts, and at such times in their discretion, to what they consider to be an appropriate price.

In the event the property is knocked down by the company as the result of

.....(name) bidding, the company authorises the auctioneer to sign the contract of sale on its behalf.

The company and its representatives acknowledge they understand the conditions of sale by auction and that a ten percent (10%) deposit is payable immediately following the conclusion of the auction.

The agent acknowledges that this authority has been signed by all company directors and those directors warrant they will sign director's guarantees if required.

Should the property be deemed "residential", the company and its representatives further acknowledge they have received a copy of the Bidder's Guide for the sale of Residential and Rural Property at auction.

### SCHEDULE:

Name of Company .....

Address of Company: .....

Name of Solicitor: .....

Company – ABN/ACN: .....

Signed: ..... Witness: .....

Signed: ..... Witness: .....

Name of Bidder: .....

Address of Bidder: .....

.....

Driver's Licence #: ..... *(Copy of driver's licence must be presented)*